



**State of Illinois**  
**ECONOMIC DEVELOPMENT FOR A GROWING ECONOMY**  
**Program Summary**

**COMMON NAME:** EDGE

**LEGAL NAME:** Economic Development for a Growing Economy Tax Credit Program

**STATUTORY CITATION:** 35 ILCS 10/5-15

**PROGRAM TYPE:** Business Recruitment and Expansion

**TYPE OF BENEFITS:** Tax Credit

**DESCRIPTION OF BENEFITS:** The EDGE program is designed to offer a special tax incentive to encourage companies to locate or expand operations in Illinois when there is active consideration of a competing location in another State. The program can provide tax credits to qualifying companies, equal to the amount of state income taxes withheld from the salaries of employees in the newly created jobs. The non-refundable credits can be used against corporate income taxes to be paid over a period not to exceed 10 years.

**ALLOWED USES OF BENEFITS:** The project must be an expansion of an existing operation or a new location.

**ELIGIBLE GEOGRAPHIC AREA:** Statewide

**ELIGIBLE BUSINESS TYPES:** All

**BENEFITS ELIGIBILITY REQUIREMENTS:** The development project must add to the export potential of Illinois.

**SPECIAL REQUIREMENTS:** The non-refundable credits may be used against corporate income taxes to be paid over a period not to exceed 10 years. To qualify a company must provide documentation that attests to the fact of competition among a competing state, and agree to make an investment of at least \$5 million in capital improvements and create a minimum of 25 new full-time jobs in Illinois.

For a company with 100 or fewer employees, the company must agree to make a capital investment of \$1 million and create at least 5 new full-time jobs in Illinois.

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**INTERNET LINKS:** Illinois Department of Commerce and Economic Opportunity (DCEO):  
[www.illinoisbiz.biz/dceo/Bureaus/Business\\_Development/Tax+Assistance/EDGE.htm](http://www.illinoisbiz.biz/dceo/Bureaus/Business_Development/Tax+Assistance/EDGE.htm)

**SOURCES:** Illinois Department of Commerce & Economic Opportunity  
Bureau of Business Development  
620 East Adams  
Springfield, IL 62701  
Tel 217-524-8449